

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2017/2018	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	153,802	156,003	164,045	188,892	109,372	153,007	153,732	149,963				1,228,816
COBRA Self Pay	153	77	38	115	3,715	77	115	3,677	115				8,082
Retired Self Pay	24,560	15,122	15,073	17,699	16,080	13,067	15,254	17,199	13,425				147,478
Liquidated Damages	0	0	0	340	0	0	337	0	1,609				2,285
Interest on Delinquency	944	0	500	432	0	0	356	110	1,758				4,100
Interest Income	5,553	2,114	1,309	1,670	3,523	4,714	2,708	807	2,154				24,551
Express Scripts Refunds	0	0	0	0	0	0	0	0	0				0
Schwab Unrealized Gain/Loss	0	0	0	0	0	(751)	252	(1,009)	(1,452)				(2,960)
Total Income	31,209	171,114	172,923	184,300	212,211	126,479	172,030	174,515	167,572	0	0	0	1,412,352
Expenses													
Administration Fee	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793				70,137
Audit Fee	0	0	1,000	1,000	0	0	14,500	0	0				16,500
Bank Charges	57	75	57	57	66	63	57	0	0				434
Ben Paid-GCN	2,198	2,198	2,198	2,198	2,198	2,198	2,198	2,198	2,198				19,785
Bond Expense	119	0	0	238	0	0	0	0	0				357
Dental Premiums	4,817	6,373	5,505	5,565	5,717	6,093	6,116	5,785	5,306				51,277
Vision Premiums	1,223	1,188	1,182	1,112	1,126	1,251	1,119	1,140	1,147				10,488
Ins Premium Life *	1,440	0	0	7,201	2,129	(2,313)	1,771	1,759	1,519				13,507
Ins Premium - STD, AD&D *	1,435	0	0	5,265	1,518	(2,908)	1,242	1,233	1,058				8,843
Kaiser Premium-Act	98,419	138,388	121,086	118,738	117,260	114,258	118,524	115,005	96,524				1,038,200
Kaiser Premium-Ret	10,730	10,730	10,730	10,730	10,144	10,802	9,452	10,127	10,127				93,575
Kaiser Premium-COBRA	2,135	1,099	(2,199)	0	0	3,131	0	0	3,131				7,296
Consulting Fees	0	0	0	0	0	0	0	0	0				0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0				0
Meeting Expense	0	0	255	0	0	123	122	122	127				749
Legal Fees	0	0	0	0	4,561	3,883	0	0	0				8,445
Payroll Taxes 941	0	0	0	0	0	0	0	0	0				0
Postage Expense	0	10	0	310	0	26	6	2	61				415
Printing & Stationery Exp	0	0	0	358	0	0	180	0	0				538
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0	1,328	0				3,186
Trustee Expense	0	0	0	0	0	0	0	16	0				16
Office Supply	0	0	0	49	0	0	0	0	0				49
Miscellaneous Expense	0	0	0	0	0	0	0	0	0				0
IFEBP	958	0	0	0	0	0	0	0	201				1,159
Medical Reimbursement	0	0	0	0	0	0	0	0	0				0
Wire Fee	0	0	0	0	0	0	0	0	0				0
Total Expenses	133,183	167,856	147,608	160,614	152,512	144,400	163,081	146,508	129,193	0	0	0	1,344,955
Gain/Loss	(101,974)	3,258	25,315	23,685	59,699	(17,921)	8,949	28,008	38,379	0	0	0	67,398

* August Includes credits of \$4,059.92 for Life & \$4,131.40 for Disability

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For November 30, 2017

ASSETS

Current Assets

PNC Bank (0355)	\$ 100.00
PNC Bank MM (0347)	617,784.12
Capital Financial, LLC	429,000.00
Charles Schwab	1,451,382.20
Prepaid Expenses	1,004.16
Prepaid Insurance Premium	<u>2,690.72</u>

Total Assets	<u><u>\$ 2,501,961.20</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>33.44</u>
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Total Liabilities	<u>33.44</u>
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Capital

Retained Earnings	2,434,530.19
Net Income	<u>67,397.57</u>

Total Capital	<u>2,501,927.76</u>
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Total Liabilities & Capital	<u><u>\$ 2,501,961.20</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For November 30, 2017

Nov-17

Income

Contributions	\$	149,963.12
Cobra Payments		114.86
Interest Earned		2,153.76
Retiree Contributions		13,425.22
Liquidated Damages		1,608.55
Interest on Late Contributions		1,758.42
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		(1,452.15)

Total Income		167,571.78
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Expenses

Vision Insurance	1,146.75
Medical Reimbursement	0.00
Plan/Trust Administration	7,793.00
Bank Charges	0.00
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	109,782.23
Medical Insurance (GCN)	2,198.35
Dental Insurance	5,306.18
Legal Expenses	0.00
Misc Expenses	0.00
IFEBP	200.84
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	60.98
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,519.20
Short Term Disability	1,058.00
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	127.08
Wire Fee	0.00

Total Expenses		129,192.61
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Net Income	\$	38,379.17
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Nov-17

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	7,298.76	10360	11/13/2017	Payment for 10/17
Doyle Printing & Offset	5187	11,651.60	23695	11/9/2017	Payment for 10/17
H&H Bindery	5189	4,331.57	11406	11/10/2017	Payment for 10/17
Union HQ Staff	5196	2,377.02	9806	10/30/2017	Payment for 10/17
Kelly Press	5193	35,172.00	610149	10/30/2017	Payment for 10/17
Mosaic Bookbinders	5185	36,169.12	ACH	11/10/2017	Payment for 10/17
Mosaic Lithographers	5194	34,113.32	ACH	11/10/2017	Payment for 10/17
Raff Embossing & Foilcraft	5183	4,813.62	20111	10/31/2017	Payment for 9/17
Raff Embossing & Foilcraft	5183	3,844.00	20112	10/31/2017	Payment for 9/17
Raff Embossing & Foilcraft	5183	658.03	20113	10/31/2017	Payment for 9/17
Raff Embossing & Foilcraft	5183	4,813.62	20158	11/30/2017	Payment for 10/17
Raff Embossing & Foilcraft	5183	3,844.00	20159	11/30/2017	Payment for 10/17
Raff Embossing & Foilcraft	5183	785.72	20160	11/30/2017	Payment for 10/17
Raff Embossing & Foilcraft	5183	<u>90.74</u>	20160	11/30/2017	Payment for 11/17

Total Contributions: 149,963.12

McArdle Printing	5186	217.41	293861	10/30/2017	Payment for September Late Fees
McArdle Printing	5186	214.20	293861	10/30/2017	Payment for September Liquidated Damages
Raff Embossing & Foilcraft	5183	0.44	20119	11/6/2017	Remainder of Payment for November Late Fees
Raff Embossing & Foilcraft	5183	2.83	20119	11/6/2017	Remainder of Payment for November Liquidated Damages
Raff Embossing & Foilcraft	5183	217.90	20119	11/6/2017	Payment for December Late Fees
Raff Embossing & Foilcraft	5183	169.84	20119	11/6/2017	Payment for December Liquidated Damages
Raff Embossing & Foilcraft	5183	201.37	20119	11/6/2017	Payment for January Late Fees
Raff Embossing & Foilcraft	5183	160.84	20119	11/6/2017	Payment for January Liquidated Damages
Raff Embossing & Foilcraft	5183	196.87	20119	11/6/2017	Payment for February Late Fees
Raff Embossing & Foilcraft	5183	160.84	20119	11/6/2017	Payment for February Liquidated Damages
Raff Embossing & Foilcraft	5183	166.35	20119	11/6/2017	Payment for April Late Fees
Raff Embossing & Foilcraft	5183	150.00	20119	11/6/2017	Payment for April Liquidated Damages
Raff Embossing & Foilcraft	5183	160.90	20119	11/6/2017	Payment for May Late Fees
Raff Embossing & Foilcraft	5183	150.00	20119	11/6/2017	Payment for May Liquidated Damages
Raff Embossing & Foilcraft	5183	156.52	20119	11/6/2017	Payment for June Late Fees
Raff Embossing & Foilcraft	5183	150.00	20119	11/6/2017	Payment for June Liquidated Damages
Raff Embossing & Foilcraft	5183	152.00	20119	11/6/2017	Payment for July Late Fees
Raff Embossing & Foilcraft	5183	150.00	20119	11/6/2017	Payment for July Liquidated Damages
Raff Embossing & Foilcraft	5183	147.48	20119	11/6/2017	Payment for August Late Fees
Raff Embossing & Foilcraft	5183	150.00	20119	11/6/2017	Payment for August Liquidated Damages
Raff Embossing & Foilcraft	5183	141.18	20119	11/6/2017	Payment for September Late Fees
Raff Embossing & Foilcraft	5183	<u>150.00</u>	20119	11/6/2017	Payment for September Liquidated Damages

Total Late Fees/Liquidated Damages: 3,366.97

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From November 1, 2017 to November 30, 2017

Date	Check #	Payee	Amount
11/22/17	1616	Kaiser Foundation Health Plan	109,782.23
11/22/17	1617	International Foundation	1,205.00
11/22/17	1618	Associated Administrators, LLC	7,981.06
11/22/17	1619	National Vision Administrators, LLC	1,146.75
11/22/17	1620	Mutual Of Omaha	2,577.20
11/22/17	1621	CHLIC	5,306.18
11/22/17	1622	Graphic Communications National H&W Fund	2,198.35
Total			<u>130,196.77</u>

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of January 10, 2018

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Oct-17	\$ 147.48	\$ 150.00	\$ 297.48	\$ 297.48	1/10/2018	\$ -
	Nov-17	\$ 141.74	\$ 150.00	\$ 291.74	\$ 291.74	1/10/2018	\$ -
		\$ 289.22	\$ 300.00	\$ 589.22		TOTAL DUE:	\$ -

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of November 30, 2017	

Expenses			
Period	3/16- 2/17		\$ 2,200,802.59
	3/17- 11/17		\$ 1,344,954.72
	Total		\$ 3,545,757.31
	Per Month		\$ 168,845.59
Fund Reserve			
Total Net Assets		\$	2,501,927.76
Months of Reserve			14.8

Reserve Projection		
Period	Surplus/(Deficit)	
3/16- 2/17	\$	106,197
3/17- 11/17	\$	67,398
Total	\$	173,595
Monthly Average	\$	8,266.43
Projection	Reserve Amount	Months of Reserve
3 months (2/28/18)	\$ 2,526,727	15.0
6 Months (5/31/18)	\$ 2,551,526	15.1
12 Months (11/30/18)	\$ 2,601,125	15.4